

Artisan’s Asylum, Inc.

**Minutes of the Meeting of the
Board of Directors
March 8, 2022 at 18:00 ET**

Attendance

Board Directors in Attendance:

1. Ariel Matisse (co-Chair)
2. Thomas Cole (co-Chair)
3. Nettrice Gaskins
4. Scott Harris
5. Kat Nakaji
6. Damien Dong
7. Morgan Pierson
8. Romaine Waite
9. Oye Ajewole
10. Ebbe Dahlor
11. Ramesh Advani
12. Preeti Tadikonda
13. Scott N. Miller

Board Directors Absent:

- None

Non-Directors in Attendance:

1. Kamal Ahmed
2. Sophie Adams

A scheduled meeting of the Board of Directors (the “Board”) of Artisan’s Asylum, Inc. (“Artisans” or the “Corporation”) was held via Zoom on March 8, 2022 at 18:00 ET. Tom Cole took a role call and all the directors of the Board listed above were present. The meeting was then called to order at 18:05 EDT.

Facilities Buildout Update

Kamal provided an update on the Antwerp location, noting the need to provide power and the upcoming start of the woodshop build-out. Sophie provided an update on the Holton location noting that the wiring was in place and the key card installation would begin in the coming weeks.

Tom led a discussion exploring member sentiment and their perspective on communication from Artisans regarding the state of progress. All agreed that the members were eager to move in to the new facilities but that it was difficult to pinpoint the exact timeframe. The target date for the Certificate of Occupancy was targeted for May 2, 2022, but the actual date may vary up to 12 weeks from that date.

At 18:30 the Kamal and Sophie left the meeting.

Finance Committee

Ramesh provided a finance update and presentation of the upcoming budget. The Board had a robust discussion about revenue and expenses and the impact of the opening date on the P&L.

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Tom Cole then presented to the Board the following resolution:

RESOLVED, that the budget proposal of the Corporation for the period of January 1, 2022 to June 30, 2022 in substantially the form presented to the Board be hereby approved.

A motion to approve the resolution was made and the resolution was unanimously approved.

Development Committee

Ariel provided an update on the status of upcoming grants, member giving, and broad-based giving. A discussion followed regarding using the Classy platform for donations.

The Chairs of the Board then motioned to adjourn the meeting at 20:00 ET and as there were no objections the meeting was adjourned.

A true record:



Scott N. Miller, Secretary