

Artisan's Asylum, Inc.

**Minutes of the Meeting of the Board of Directors
May 10, 2022 at 18:00 EDT**

Attendance

Board Directors in Attendance:

1. Ariel Matisse (co-Chair)
2. Thomas Cole (co-Chair)
3. Nettrice Gaskins (via Zoom)
4. Scott Harris (via Zoom)
5. Kat Nakaji
6. Damien Dong
7. Morgan Pierson
8. Oye Ajewole
9. Ebbe Dahlor
10. Ramesh Advani
11. Preeti Tadikonda
12. Scott N. Miller (via Zoom)

Board Directors Absent:

1. Romaine Waite

A scheduled meeting of the Board of Directors (the "Board") of Artisan's Asylum, Inc. ("Artisans" or the "Corporation") was held at 55 Antwerp Street, Boston, MA on May 10, 2022 at 18:00 EDT. Tom Cole took a role call and all the directors of the Board listed above were present with the exception of Romaine Waite. The meeting was then called to order at 18:07 EDT.

Acting Director's Update

Ariel began by sharing members stories of how Artisan's had positively affected their lives and recognizing the importance of the community. She then noted that June 1, 2022 was the target date for being able to open the doors of Antwerp to the community, noting that the shops would not yet be open on that date. Holton's Certificate of Occupancy is targeted for mid-July, and it will not be possible for the members to get early access prior to that date.

Systems Update

Damien provided an update on the IT systems, including Succession Readiness, the de-commissioning of Club Automation, and overall member readiness. A discussion followed about Nexodus and its importance in capturing revenue.

Finance Committee

Ramesh presented the financial results as of April 30, 2022. A discussion followed regarding the proposed amendment to the Tenant Improvements which included an additional \$153,000 from the original agreement. The following resolution was then presented to the Board:

RESOLVED, that the Tenant Improvements Amendment, in substantially the form presented to the Board, be hereby approved.

Artisan's Asylum, Inc.

A motion to approve the resolution was made and the resolution was unanimously approved.

Development Committee

Ariel provided an update on the fund-raising status and highlighted the direction of moving away from the Annual Fund until a full-time Executive Director was in place. The primary focus will be on raising \$15,000 to cover short-term needs for the build out.

Search Committee

Kat updated the Board on the target of July 1, 2022 to have the new Executive Director onboard. There are currently two promising candidates and follow-on meetings with members are scheduled for the coming weeks.

Communication Committee

Ebbe updated the Board on the current state of member communications.

The Chairs of the Board then motioned to adjourn the meeting at 19:49 EDT and as there were no objections the meeting was adjourned.

A true record:

A handwritten signature in black ink that reads "S.N. Miller". The signature is written in a cursive, flowing style.

Scott N. Miller, Secretary